



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2025 757638

Enheten

Organisasjonsnummer: 917 751 870
Organisasjonsform: Aksjeselskap
Foretaksnavn: TAPAD NORWAY AS
Forretningsadresse: Universitetsgata 2
0164 OSLO

Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Bo Rasmussen
Dato for fastsettelse av årsregnskapet: 20.08.2025

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.09.2025

Organisasjonsnr: 917 751 870
TAPAD NORWAY AS

RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2025</u>	<u>2024</u>
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		25 908 971	23 905 855
Annen driftsinntekt		0	11 081
Sum inntekter		25 908 971	23 916 936
Kostnader			
Lønnskostnad	2	20 026 448	17 795 219
Avskrivning	4	85 388	7 116
Annen driftskostnad		4 605 891	4 758 662
Sum kostnader		24 717 727	22 560 997
Driftsresultat		1 191 244	1 355 939
Finansinntekter og finanskostnader			
Annen finansinntekt		482 937	256 209
Sum finansinntekter		482 937	256 209
Annen finanskostnad		34 727	29 291
Sum finanskostnader		34 727	29 291
Netto finans		448 210	226 918
Resultat før skattekostnad		1 639 454	1 582 857
Skattekostnad	3	363 095	346 572
Årsresultat		1 276 359	1 236 285
Overføringer og disponeringer			
Avgitt konsernbidrag		1 231 342	
Overføring annen egenkapital		45 017	1 236 285
Sum overføringer og disponeringer		1 276 359	1 236 285

Organisasjonsnr: 917 751 870
TAPAD NORWAY AS

BALANSE

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2025</u>	<u>2024</u>
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		30 427	46 221
Sum immaterielle eiendeler		30 427	46 221
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontorutsty	4	334 436	419 823
Sum varige driftsmidler		334 436	419 823
Finansielle anleggsmidler			
Andre fordringer	5	435 000	435 000
Sum finansielle anleggsmidler		435 000	435 000
Sum anleggsmidler		799 863	901 044
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer		812 654	562 159
Konsernfordringer	6	17 108 421	16 477 451
Sum fordringer		17 921 075	17 039 610
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		-2 661	-1 936
Sum bankinnskudd, kontanter og lignende		-2 661	-1 936
Sum omløpsmidler		17 918 414	17 037 674
SUM EIENDELER		18 718 277	17 938 718
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	8,9	100 800	100 800
Overkurs	8	1 755	1 755
Sum innskutt egenkapital		102 555	102 555
Opptjent egenkapital			
Annen egenkapital		9 247 752	9 202 735

Sum opptjent egenkapital		9 247 752	9 202 735
Sum egenkapital		9 350 307	9 305 290
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		52 722	673 867
Betalbar skatt	3	-702 469	1 405 509
Skyldige offentlige avgifter		552 666	494 987
Kortsiktig konserngjeld	6	1 718 053	335 704
Annen kortsiktig gjeld		7 746 998	5 723 361
Sum kortsiktig gjeld		9 367 970	8 633 428
Sum gjeld		9 367 970	8 633 428
SUM EGENKAPITAL OG GJELD		18 718 277	17 938 718

Organisasjonsnr: 917 751 870
TAPAD NORWAY AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note

1

Regnskapsprinsipper

Årsregnskapet er satt opp etter regnskapsloven. Regnskapsreglene for små foretak er fulgt.

Note

2

Antall årsverk i regnskapsåret

0.00

Sum

Beløp

Note

4

Varige driftsmidler og immaterielle eiendeler

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.

Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



To the General Meeting of Tapad Norway AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Tapad Norway AS (the Company), which comprise the statement of financial position as at 31 March 2025, the statement of profit and loss, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 March 2025, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 20 August 2025

KPMG AS

Svein Arthur Lyngroth
State Authorised Public Accountant



Skatteetaten

Vår dato 24.01.2024	Din/Deres dato 15.12.2023	Saksbehandler Lars Waalторp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2024/5030692	Postadresse Postboks 9200 Grønland 0134 OSLO

TAPAD NORWAY AS
Att.Francesco Nazzarri
5. etg., Edvard Storms gate 2
0166 OSLO
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Tapad Norway AS, org.nr. 917 751 870

Vi viser til deres brev av 15. desember 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Tapad Norway AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Tapad Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Tapad Norway AS er eid av et norsk selskap og er en del av et internasjonalt konsern. Morselskapet har tidligere fått tillatelse til å utarbeide årsregnskap og årsberetning på engelsk.

Selskapet driver virksomhet innen dataprogrammeringstjenester og har én hovedkunde internt i konsernet. Selskapets arbeidsspråk er engelsk. Styrets leder og styremedlemmene er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har kun én eier og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

Tapad Norway AS

**Annual report for the financial year ending
31 March 2025**

Tapad Norway AS

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Tapad Norway AS

Statement of profit and loss 01.04-31.03 Amounts in NOK '

	Note	2024/2025	2023/2024
Operating income			
Revenue		25,908,971	23,905,855
Other operating income		0	11,081
Total Revenue		25,908,971	23,916,936
Operating cost			
Payroll expenses		20,026,448	17,795,219
Other operating expenses	2	4,605,891	4,758,662
Depreciation and amortization		85,388	7,116
Total operating costs		24,717,727	22,560,997
Operating result		1,191,244	1,355,939
Financial income and financial costs			
Other financial income		482,937	256,209
Other financial cost		-34,727	-29,291
Net financial items		448,210	226,918
Result before tax		1,639,454	1,582,857
Tax expense	3	363,095	346,572
Net Profit for the year		1,276,359	1,236,285
<i>Allocated as follows</i>			
Group contribution		1,231,342	0
Transfers other equity		45,017	1,236,285
Total allocations		1,276,359	1,236,285

Tapad Norway AS

Statement of financial position Amounts in NOK '

	Note	2024/2025	2023/2024
Fixed assets			
Intangible assets			
Deferred tax asset		30,427	46,221
Total intangible assets		<u>30,427</u>	<u>46,221</u>
Tangible assets			
Furniture, fixtures, etc.	4	334,436	419,823
Total tangible assets		<u>334,436</u>	<u>419,823</u>
Financial assets			
Other receivables		435,000	435,000
Total financial assets		<u>435,000</u>	<u>435,000</u>
Total non-current assets		<u>799,863</u>	<u>901,044</u>
Current assets			
Receivables			
Receivable from related parties	6	17,108,421	16,477,451
Other receivables		812,654	562,159
Total receivables		<u>17,921,075</u>	<u>17,039,610</u>
Cash and cash equivalents	7	-2,661	-1,936
Total current assets		<u>17,918,414</u>	<u>17,037,674</u>
Total assets		<u>18,718,277</u>	<u>17,938,718</u>
Equity and liabilities			
Paid-in capital			
Share capital	9	100,800	100,800
Share premiums		1,755	1,755
Total Paid-in capital		<u>102,555</u>	<u>102,555</u>
Retained equity			
Other equity		9,247,752	9,202,735
Total retained equity		<u>9,247,752</u>	<u>9,202,735</u>
Total equity		<u>9,350,307</u>	<u>9,305,290</u>
Liabilities			
Current liabilities			
Accounts payables		52,722	673,867
Tax payables	3	-702,469	1,405,509
Public duties payable		552,666	494,987
Other short-term liabilities	6	7,746,998	5,723,361
Liabilities to companies in the same group		1,718,053	335,704
Total current liabilities		<u>9,367,970</u>	<u>8,633,428</u>

Tapad Norway AS

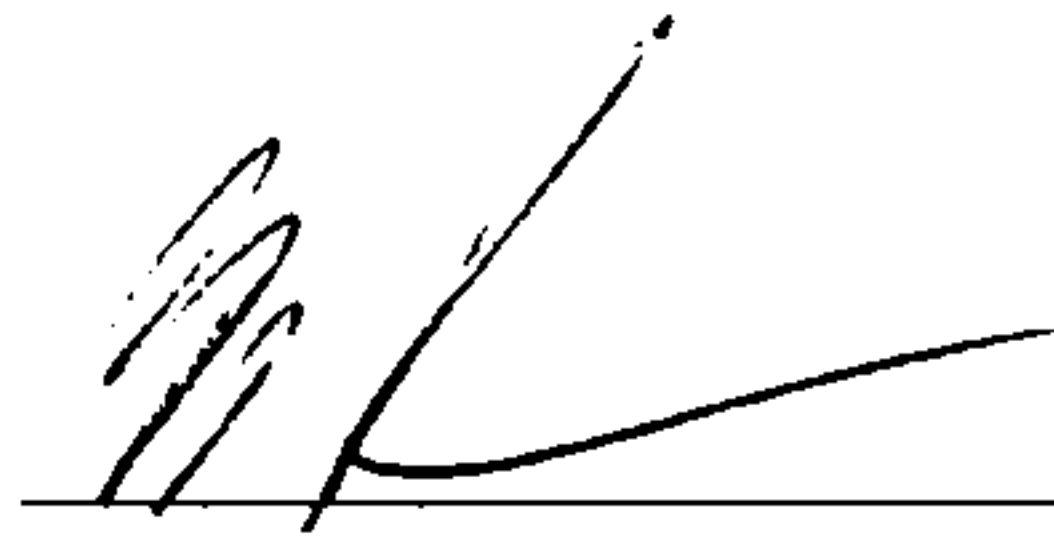
Statement of financial position (continued) Amounts in NOK '

	Note	2024/2025	2023/2024
Total liabilities		<u>9,367,970</u>	<u>8,633,428</u>
Total equity and liabilities		<u>18,718,277</u>	<u>17,938,718</u>

31 March 2025
Oslo, 20.08.25



Ashley Thomas Reid
Chairman of the Board



Bo Christian Rasmussen
General manager and Board
member



Andressa Kalil
Board member

Tapad Norway AS
Notes to financial statements 2024/2025
Amounts in NOK '

Note 1 - Accounting policies

Basis for preparation of the annual accounts

The annual report has been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small entities.

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution is not registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

Tangible assets

Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

Current versus non-current classification

The Company presents assets and liabilities in the statement of financial position as either current or non-current.

The Company classifies an asset as current when it:

- Expects to realize the asset, or intends to sell or consume it, in its normal operating cycle
- Holds the asset primarily for the purpose of trading
- Expects to realize the asset within twelve months after the reporting period

Or

- The asset is cash or a cash equivalent, unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current, including deferred tax assets.

The Company classifies a liability as current when it:

- Expects to settle the liability in its normal operating cycle
- Holds the liability primarily for the purpose of trading
- Is due to be settled within twelve months after the reporting period

Or

- It does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current, including deferred tax liabilities.

Tapad Norway AS
Notes to financial statements (continued)2024/2025
Amounts in NOK '
Foreign currency translation

The Company's presentation currency is NOK. This is also the company's functional currency.

Transactions in foreign currencies are translated into the functional currency at the exchange rates prevailing at the dates of the transactions. Currency gains and losses arising on the payment of such transactions and on translation of monetary items in foreign currencies at the exchange rates prevailing at the end of the reporting period, are recognised in profit or loss as financial items.

Note 2 - Salary costs and benefits, remuneration to the chief executive and board

	2024/2025	2023/2024
Salary to employees	17,677,650	15,404,398
Social security	2,206,437	1,711,737
Pension costs	138,786	675,308
Other employee benefits	3,575	3,776
Total payroll expenses	20,026,448	17,795,219

	2024/2025	2023/2024
Average number of employees	13	12

Pension liabilities

The company is obligated to follow the Act in OTP.

The company utilizes a defined contribution plan, which fulfils the requirements of the law.

Management remuneration

The management does not receive any remuneration from the entity. The management receives remuneration from another entity within the Group.

There is no loans/collaterals that have been granted to the CEO, board or other related parties.

The General Manager/ Board of Directors are not entitled to receive severance benefit, or other benefits relating to changes in their positions.

Note 3 - Income taxes

	2024/2025	2023/2024
Tax payable	0	357,006
Change in deferred tax	15,794	-10,434
Tax effect of Group contribution	347,301	0
Total income tax expenses	363,095	346,572

Tapad Norway AS
Notes to financial statements (continued)2024/2025
Amounts in NOK '

	2024/2025	2023/2024
Tax base estimation		
Result before tax	1,639,454	1,582,857
Permanent differences	10,980	-7,196
Change in temporary differences	-71,791	47,095
General income	1,578,643	1,622,756
Group contribution provided	-1,578,643	0
Tax base	0	1,622,756

	2024/2025	2023/2024
Summary of temporary differences		
Fixed assets	125,235	120,966
Accounting accruals	-165,860	-183,000
Other non-deductible accruals	-97,679	-148,061
	-138,304	-210,095

Deferred tax asset / Deferred tax (22%)

	-30,427	-46,221
--	---------	---------

	2024/2025	2023/2024
Expected income taxes, statutory tax rate 22%	360,680	348,229
Permanent differences (22%)	2,415	-1,583
Over provision of tax LY	0	-74
Income tax expense	363,095	346,572

Effective tax rate (%)	22.10	21.90
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Note 4 - Tangible assets

	Land, buildings and other real estate
2024/2025	
Acquisition costs at the start of the year	426,939
Acquisition costs at the end of the year	426,939
Accumulated depreciation	-92,503
Book value 31.03.2025	334,436
Depreciation for the year	-85,388

Useful Economic Life - 5 years.
 Depreciation – Linear

Note 5 - Debts and receivables

	2024/2025	2023/2024
Receivable due in more than one year		
Deposit for rented office space	435,000	435,000

Tapad Norway AS
Notes to financial statements (continued)2024/2025
Amounts in NOK '

2024/2025 2023/2024

Other short-term debt due within one year

Debt regarding salary costs 2,797,073 2,517,799

Note 6 - Intercompany receivables and payables

2024/2025 2023/2024

Receivables

Receivables to related parties 17,108,421 16,477,451

Debt

Liabilities to related parties 1,718,053 335,704

Note 7 - Bank guarantees

The company has a tax deduction guarantee from its bank of NOK 3,000,000.

Note 8 - Equity

	Share capital	Premium shares	Other equity	Total
2023/2024				
Equity at 01.04	100,800	1,755	7,966,450	8,069,005
Result for the year	0	0	1,236,285	1,236,285
Equity 31.03	100,800	1,755	9,202,735	9,305,290
	Share capital	Premium shares	Other equity	Total
2024/2025				
Equity at 01.04	100,800	1,755	9,202,735	9,305,290
Result for the year	0	0	1,276,359	1,276,359
Group contribution	0	0	-1,231,342	-1,231,342
Equity 31.03	100,800	1,755	9,247,752	9,350,307

Note 9 - Share capital

	Number of shares	Nominal value	Carrying amount
2024/2025			
The share capital consists of:			
Experian A/S	2,400	42.00	100,800

The ultimate parent entity is Experian Plc, Ireland. Consolidated financial statements can be found at www.experianplc.com